



## ORIENT GREEN POWER COMPANY LIMITED

### Statement of Deviation/ Variation of Funds Raised

<b>Name of Listed Entity</b>	Orient Green Power Company Limited
<b>Mode of Fund Raising</b>	Rights Issue
<b>Date of Raising Funds</b>	20 <sup>th</sup> September 2024 (Date of Allotment)
<b>Amount Raised</b>	Rs. 25,000 lakhs
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> June, 2025
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CRISIL Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders</b>	Not Applicable
<b>If Yes, Date of Shareholder Approval</b>	Not Applicable
<b>Explanation for Deviation/ Variation</b>	Not Applicable
<b>Comments of the Audit committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

**Object for which funds have been raised and where there has been a deviation, in the following table**

S. No.	Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilized	Amount in Lakhs	
						Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
1	To invest/ infuse funds in our newly incorporated wholly owned subsidiary namely Delta Renewable Energy Private Limited ("Delta") for developing the 19.8 MW AC (29 MW DC) Solar Power Project at Tamil Nadu @	Not Applicable	14,350.00	-	13.99	Nil	2.76 utilized during Dec quarter  11.23 utilized during June Quarter
2	Repayment/Pre-payment of unsecured loan availed by our Company from Gamma Green Power Private Limited ("GGPPL", one of the subsidiaries of our Company) & Clarion Wind Farm Private Limited ("CWFPPL", one of the step-down subsidiaries of our Company)	Not Applicable	1,364.46	-	1,364.46	Nil	1,364.46 utilized during Sept quarter
3	To lend fresh loans to GGPPL and CWFPPL to facilitate them to repay/pre-pay in full or part of unsecured loans availed by them from SVL limited, one of the Corporate Promoters of our Company	Not Applicable	6,035.54	-	6,035.54	Nil	6,035.54 utilized during Sept quarter
4	Part payment of security deposits towards contractual lease commitments of Beta Wind Farm Private Limited ("BWFPPL") one of the subsidiaries of our Company *	Not Applicable	500.00	(31.00)	469.00	Nil	469.00 utilized during Sept quarter
5	General Corporate purposes * #	Not Applicable	2,557.46	(67.56)	2,489.90	Nil	1,528.00 utilized during Dec quarter. 961.90 utilized in March quarter.
6	Issue Expenses #	Not Applicable	192.54	98.56	291.10	Nil	291.10 utilized during Sept quarter
<b>Total</b>			<b>25,000.00</b>	<b>-</b>	<b>10,663.99</b>		

@ Rs. 13.99 lakhs were infused into subsidiary by way of a loan.

\* The Letter of offer dated August 06, 2024, specifies that -

"If the actual utilisation towards any of the Objects, as set out above, is lower than the proposed deployment, such balance shall be used towards the general corporate purposes, provided that the total amount to be utilized towards general corporate purposes does not exceed 25% of the Gross Proceeds, in accordance with the SEBI ICDR Regulations". Further, as disclosed in the LOF, Beta Wind Farm Private Limited (Beta), a subsidiary of the Company, was obligated to furnish a security deposit of Rs. 2,000.00 lakh, pursuant to the terms of the agreement with RCI Power Limited. In accordance with the utilization plan, a portion of the proceeds from the issue, viz Rs 500.00 lakh was earmarked towards object 4: partial satisfaction of this deposit. Notwithstanding, Beta Wind Farm Private Limited paid Rs 1,531.00 lakh from internal accruals before the date of filing the Letter of Offer, thereby reducing the amount utilized from the issue proceeds to Rs. 469.00 lakh. Hence, the remaining amount of Rs. Rs 31.00 lakh available from Object 4 cost was allocated towards General Corporate Purposes, in conformity with the terms and conditions set forth in the Letter of Offer.

# The Letter of Offer specifies that, "In case of any difference between the estimated issue related expenses and actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards general corporate purposes." Accordingly, during the quarter ended September 30, 2024, the estimated issue expenses being higher than the actual issue expenses by Rs. 98.56 lakh, which was adjusted against the General Corporate Purposes (GCP) in accordance with the terms outlined in the Letter of Offer.

Note: The unutilised issue proceeds of Rs. 14,336.01 lakhs were deployed in Fixed Deposits with banks as at June 30, 2025.

**For Orient Green Power Company Limited**

**J Kotteswari**  
Chief Financial Officer